

**GREATER MANCHESTER PENSION FUND INTERNAL AUDIT PLAN 2017/18****STATUS REPORT - NOVEMBER 2017**

AUDITABLE AREA	PLAN DAYS	ACTUAL DAYS	VARIANCE	PLAN ADJUSTMENTS	REVISED PLAN	STATUS
<b>LOCAL INVESTMENTS AND PROPERTY</b>						
Pooling of Investments	10	0.00	10.00	-10.00	0.00	Carry forward to next year's plan
Local Investments - Impact Portfolio	15	0.00	15.00		15.00	To commence in December
<b>INVESTMENTS</b>						
Private Equity	15	14.88	0.12		15.00	Final Report issued
Transfer of Assets to New Credit Manager	5	0.56	4.44		5.00	Work in progress
<b>ACCOUNTANCY</b>						
Contribution Income ( including processing of Year End returns)	15	0.00	15.00		15.00	To be done in Q4
Treasury Management	10	0.00	10.00		10.00	To be done in Q4 - joint audit with Tameside
Agresso Upgrade				10.00	10.00	
<b>ADMINISTRATION</b>						
Calculation and Payment of Benefits	15	0.00	15.00		15.00	To be done in Q4
Guaranteed Minimum Pension (GMP) Reconciliations	5	7.90	-2.90		5.00	Work in progress - advice
Visits to Contributing Bodies	65	3.08	61.92	-18.00	47.00	Work in progress. Reduced days to accommodate other audits
Altair Payroll System upgrade to Java	5	3.18	1.82	3.00	8.00	Work in progress - postponed. To recommence in Dec/Jan
Benchmarking /KPI's	10	0.00	10.00	-10.00	0.00	Carry forward to next year's plan
New BACS process	3	2.41	0.59		3.00	Completed

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Altair Administration to Payroll upgrade				5.00	5.00	Q4
ICT Device Management				10.00	10.00	New audit added - to be carried out by Salford ICT Auditors Q4.
<b>CROSS CUTTING/AUDIT MANAGEMENT</b>						
Transfer of First Group to GMPF	20	22.75	22.75		20.00	Advice - Data verification checks completed.
First Bus Asset Transfers				5.00	5.00	Q4
Risk Management	5	0.00	5.00	5.00	10.00	Changed audit to be a review of Compliance with TPR Code of Practice 14 - re Risk Management and Administration sections.
Planning and Control	15	10.89	4.11		15.00	Ongoing
Advice and Support	20	9.33	10.67		20.00	Ongoing
Post Audit Reviews	15	8.64	6.36		15.00	Work in Progress
Days required to complete 2016/17 Work	52	74.90	-22.90		52.00	Work completed
<b>TOTAL PLANNED DAYS</b>	<b>300</b>	<b>158.52</b>	<b>166.98</b>	<b>0.00</b>	<b>300.00</b>	